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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2023

Pursuant to the relevant provisions of the “Guidelines No.3 of the Shanghai Stock Exchange on the Application of Self-Regulation Rules for Listed Companies – Industrial Information Disclosure”, Chongqing Iron & Steel Company Limited hereby announces the operating data (unaudited) for the third quarter of 2023 (the reporting period) as follows:

I. MAJOR FINANCIAL DATA

				<i>Unit: RMB</i>
Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)	For the period from the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Revenue from operations	9,017,978,528.05	17.88	30,012,810,005.27	16.94
Net profit attributable to shareholders of the Company	-157,582,190.63	N/A	-592,322,396.82	N/A
Net profit attributable to shareholders of the Company after excluding extraordinary profit or loss items	-164,096,589.01	N/A	-610,901,526.40	N/A
Net cash flow from operating activities	N/A	N/A	485,559,661.12	-55.93
Basic earnings per share (<i>RMB per share</i>)	-0.02	N/A	-0.07	N/A

Item	During the reporting period	Increase/decrease for the reporting period over the same period of the previous year (%)	For the period from the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Diluted earnings per share (<i>RMB per share</i>)	-0.02	N/A	-0.07	N/A
Weighted average return on net assets (%)	-0.76	Increased by 2.74 percentage points	-2.81	Decreased by 1.59 percentage points
	As at the end of the reporting period	As at the end of the previous year		Increase/decrease for the end of the reporting period over the end of the previous year (%)
Total asset	39,960,619,789.89	39,364,800,403.02		1.51
Owners' equity attributable to shareholders of the Company	20,752,940,786.28	21,341,917,700.36		-2.76

Note: The “reporting period” refers to the three months from the beginning of this quarter to the end of this quarter.

II. MAJOR PRODUCTS DATA

Unit: 0'000 tonnes

Major products	Production from January to September 2023	Sales from January to September 2023	Average selling price from January to September 2023 <i>(RMB per tonne, excluding taxes)</i>
Plates	186.83	189.98	4,011
Hot rolling	359.96	364.41	3,637
Bars	88.99	90.00	3,435
Double high rods	83.73	82.67	3,391
Wire rods	31.35	31.43	3,659
Commodity billets	31.78	31.48	3,343
Total	<u>782.64</u>	<u>789.97</u>	<u>3,668</u>

The above operating data is unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 28 October 2023

As at the date of this announcement, the Directors of the Company are: Mr. Xie Zhixiong (Executive Director), Mr. Meng Wenwang (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Lin Changchun (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Sheng Xuejun (Independent Non-executive Director), Mr. Zhang Jinruo (Independent Non-executive Director) and Mr. Guo Jiebin (Independent Non-executive Director).