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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ELECTION OF CHAIRMAN

On 7 July 2021, the 40th meeting of the eighth session of the board of directors of Chongqing Iron & Steel Company Limited (the “**Company**”) was convened in writing. The meeting was proposed by Mr. Song De An, the vice chairman. Eight directors were entitled to be present at the meeting, among which eight directors attended the meeting. The meeting was conducted by execution in writing, which was in compliance with the requirements of the relevant laws and regulations and the Articles of Association.

The Resolution in relation to the Election of Mr. Zhang Wenxue as the Chairman of the Company was considered and approved at the 40th meeting of the eighth session of the board of directors of the Company. The voting results were: Approving votes: 8; Dissenting votes: 0; Abstention votes: 0. Mr. Zhang Wenxue was elected as the chairman of the eighth session of the board of directors the Company at the meeting, and his term of office will be the same as that of the eighth session of the board of directors.

The biography of Mr. Zhang Wenxue:

Mr. Zhang, born in May 1963, is a senior engineer. He currently serves as a director and the secretary of the party committee of the Company. Mr. Zhang was the director of the hot pressing plant and the concurrent system reformation project manager of the hot pressing production line of Baogang Branch under Baoshan Iron & Steel Co., Ltd. (寶山鋼鐵股份有限公司), the deputy general manager of Baogang Zhanjiang Iron and Steel Company (寶鋼湛江鋼鐵有限公司), the director of hot pressing plant, the assistant to the general manager and concurrently the chief of the business promotion department of Baoshan Iron & Steel Co., Ltd. (寶山鋼鐵股份有限公司), the chairman of the supervisory committee, the president and the deputy secretary to the party committee of Chongqing Iron & Steel Company Limited, as well as the general manager of Chongqing Changshou Iron & Steel Company Limited (重慶長壽鋼鐵有限公司). Mr. Zhang has extensive experience in production, operation,

management innovation and intelligent manufacturing. Mr. Zhang graduated from Central South Institute of Mining and Metallurgy (中南礦冶學院) majoring in pressure processing in 1984, and subsequently obtained a master degree in industrial relations from West Virginia University of the USA.

By order of the Board
Chongqing Iron & Steel Company Limited
Zou An
Secretary to the Board

Chongqing, the PRC, 8 July 2021

As at the date of this announcement, the Directors of the Company are: Mr. Zhang Wenxue (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).