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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT OF RESOLUTIONS PASSED AT THE 2020 ANNUAL GENERAL MEETING**

#### **I. CONVENING AND ATTENDANCE OF THE MEETING**

The 2020 annual general meeting (the “**AGM**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) was held at 2:00 p.m. on Tuesday, 29 June 2021 at Chongqing Iron & Steel Conference Center, No. 2 Jiangnan Avenue, Jiangnan Street, Changshou District, Chongqing, the PRC. As at the date of AGM, the Company has 8,918,602,267 shares in total, of which 8,380,475,067 shares are Renminbi denominated ordinary shares listed domestically (“**A shares**”), and 538,127,200 are overseas listed foreign shares (“**H shares**”) which were the total number of shares entitling its holders to attend and vote on the resolutions proposed at the AGM. There were no shares of the Company entitling the holders to attend and abstain from voting in favour of the proposed resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The convening of the AGM was in compliance with relevant provisions in the Company Law of the PRC, Rules for the General Meetings of Shareholders of Listed Companies and the Articles of Association.

The AGM was convened by the board of directors (the “**Board**”) of the Company and chaired by the director, Mr. Zhang Wenxue. The Company currently has 9 directors and 3 of them attended the AGM, and the other 6 directors could not attend the AGM due to business engagement. The Company currently has 5 supervisors and 1 of them attended the AGM, and the other 4 supervisors could not attend the meeting due to business engagement. The president and the secretary to the Board of the Company attended the AGM.

1.	Number of shareholders and proxies who attended the meeting	66
	Of which: Number of A shareholders	65
	Number of H shareholders	1
2.	Total number of shares carrying voting rights held by shareholders who attended the meeting (share)	3,373,474,199
	Of which: Total number of shares held by A shareholders	3,362,857,364
	Total number of shares held by holders of H shareholders	10,616,835
3.	Percentage of the shares carrying voting rights held by shareholders who attended the meeting relative to the total number of shares carrying voting rights of the Company (%)	37.83
	Of which: Percentage of the shares held by A shareholders relative to the total number of shares (%)	37.71
	Percentage of the shares held by H shareholders relative to the total number of shares (%)	0.12

## II. CONSIDERATION OF PROPOSALS OR RESOLUTIONS AND VOTING RESULTS

### A. Resolutions adopting non-cumulative voting

#### 1. Resolution: The final financial accounts report for the year 2020

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,362,272,464	99.98	564,300	0.02	20,600	0.00
H shareholders	10,268,835	93.72	0	0.00	348,000	3.28
Total number of ordinary shares:	3,372,541,299	99.97	564,300	0.02	368,600	0.01

#### 2. Resolution: The 2020 annual report (full text and summary)

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,362,272,464	99.98	564,300	0.02	20,600	0.00
H shareholders	10,268,835	93.72	0	0.00	348,000	3.28
Total number of ordinary shares:	3,372,541,299	99.97	564,300	0.02	368,600	0.01

**3. Resolution: The profit distribution plan for the year 2020**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,256,765,484	96.85	617,600	0.02	105,474,280	3.13
H shareholders	10,616,835	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,267,382,319	96.85	617,600	0.02	105,474,280	3.13

**4. Resolution: The report of the board of directors for the year 2020**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,362,272,464	99.98	564,300	0.02	20,600	0.00
H shareholders	10,268,835	93.72	0	0.00	348,000	3.28
Total number of ordinary shares:	3,372,541,299	99.97	564,300	0.02	368,600	0.01

**5. Resolution: The report of the supervisory committee for the year 2020**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,362,229,464	99.98	607,300	0.02	20,600	0.00
H shareholders	10,268,835	93.72	0	0.00	348,000	3.28
Total number of ordinary shares:	3,372,498,299	99.97	607,300	0.02	368,600	0.01

**6. Resolution: The proposal for the re-appointment of the financial and internal control auditor of the Company for the year 2021**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,362,256,164	99.98	580,600	0.02	20,600	0.00
H shareholders	10,616,835	100.00	0	0.00	0	0.00
Total number of ordinary shares:	3,372,872,999	99.98	580,600	0.02	20,600	0.00

**7. Resolution: The proposal for the proposed budget for the year 2021**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	3,336,689,299	99.22	26,147,465	0.78	20,600	0.00
H shareholders	316,000	2.98	10,300,835	97.02	0	0.00
Total number of ordinary shares:	3,337,005,299	98.92	36,448,300	1.08	20,600	0.00

**8. Resolution: The proposal for the signing of the Financial Service Agreement and the connected transactions between the Company and Baowu Finance Company**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	1,263,211,664	99.79	2,643,500	0.21	20,600	0.00
H shareholders	3,544,825	33.39	7,072,010	66.61	0	0.00
Total number of ordinary shares:	1,266,756,489	99.24	9,715,510	0.76	20,600	0.00

**9. Resolution: The proposal for the entering into of the 2021-2023 Service and Supply Agreement and the continuing connected transactions (including the annual caps) between the Company and China Baowu**

Results: Approved

Voting results:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
A shareholders	1,265,246,464	99.95	605,700	0.05	23,600	0.00
H shareholders	10,616,835	100.00	0	0.00	0	0.00
Total number of ordinary shares:	1,275,863,299	99.95	605,700	0.05	23,600	0.00

**B. Voting details on material issues by Shareholders holding less than 5% equity interests**

No.	Resolution	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
3	The profit distribution plan for the year 2020	1,159,783,884	91.62	617,600	0.05	105,474,280	8.33
6	The proposal for the re-appointment of the financial and internal control auditor of the Company for the year 2021	1,265,274,564	99.95	580,600	0.05	20,600	0.00
8	The proposal for the signing of the Financial Service Agreement and the connected transactions between the Company and Baowu Finance Company	1,263,211,664	99.79	2,643,500	0.21	20,600	0.00
9	The proposal for the entering into of the 2021-2023 Service and Supply Agreement and the continuing connected transactions (including the annual caps) between the Company and China Baowu	1,265,246,464	99.95	605,700	0.05	23,600	0.00

### **C. Illustration regarding voting on resolution**

The voting on the resolutions of this general meeting conforms with the laws and regulations such as the Company Law and the Articles of Association of the Company, and Chongqing Changshou Iron & Steel Company Limited, the connected shareholder of the Company (which holds 2,096,981,600 shares in the Company, representing 23.51% of total share capital of the Company, and is a substantial shareholder of the Company) has abstained from voting on the proposal for the signing of the Financial Service Agreement and the connected transactions between the Company and Baowu Finance Company and the proposal for the entering into of the 2021- 2023 Service and Supply Agreement and the continuing connected transactions (including the annual caps) between the Company and China Baowu.

### **III. WITNESS OF LAWYERS**

Ren Yi (任儀) and Chen Xi (陳希), lawyers from Beijing Zhonglun (Chongqing) Law Firm (北京市中倫(重慶)律師事務所), witnessed the procedures of convening and holding of and voting at the AGM and issued the legal opinion certifying that the convening and holding procedures of the AGM are in compliance with the relevant laws and regulations, regulatory documents and the provisions of the Articles of Association of the Company; the qualifications of the attendees and the convener of this meeting are lawful and valid; and the voting procedures and voting results of this meeting are lawful and valid.

### **IV. DOCUMENTS AVAILABLE FOR INSPECTION**

1. Resolutions of the AGM signed and confirmed by the attending directors and recorder and sealed by the Board;
2. The legal opinion signed by the officer of the witnessing law firm and sealed.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Zou An**  
*Secretary to the Board*

Chongqing, the PRC, 30 June 2021

*As at the date of this announcement, the Directors of the Company are: Mr. Liu Jianrong (Executive Director), Mr. Zhang Wenxue (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zou An (Executive Director), Mr. Song De An (Non-executive Director), Mr. Zhou Ping (Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*